

SERVICE DESCRIPTION – STRUCTURED ADVISORY SERVICE – SOLAR ENERGY INVESTMENTS

Introduction

This document describes the Structured Advisory Service jonathanfry plc (“the Firm” or “we”) will provide to our client (“the Client” or “you”) in respect of Solar Energy Investments we recommend, implement and then monitor. This document is supplementary to the Firm’s Terms of Business and Key Facts documents.

Objectives of service

This service is designed to enable you to consider the opportunity which exists to invest in Solar Energy Investment, bearing in mind a number of government incentives currently available for investments made prior to the 5 April 2012, and to what extent such an investment might be appropriate for you.

This service consists of:

- general due diligence in relation to Solar Energy Investments
- investigation of your financial circumstances, objectives and attitude to risk
- focussed advice resulting in a personal recommendation whether or not to proceed with these investments, and where appropriate, selection and recommendation of an appropriate Solar Energy investment for you
- implementation of a recommendation to invest if appropriate
- ongoing follow-up services if you choose to invest

Services provided

This service consists of:

General Due Diligence

We will perform general due diligence on Solar Energy Investments, including consideration of the benefits and risks associated with the sector, the methods of arranging these investments and the specific opportunities currently available. The aim will be to select suitable methods and opportunities from those currently available.

Your circumstances

We will collect or update information about you and your circumstances and perform investigations or update our previous investigations concerning your investment objectives and attitude to risk.

Initial recommendation

We will assist you in considering whether a Solar Energy EIS might be an appropriate investment. If we have sufficient reason to believe it may be, we will prepare a report for you commenting on why we think this may be a suitable investment for you. Where we recommend that you make an investment, we will also recommend the specific Solar Energy Investment(s) in which to invest.

Implementation

If we recommend that you make a Solar Energy Investment and you accept our recommendation, we will implement it for you.

Valuations

We will analyse reports received about the progress of your investment and will comment on them.

Meeting

We will offer you a meeting after three to four years to discuss the performance of the investment and to help you decide whether or not you should attempt to realise your investment. This meeting will be held in one of our offices or if you prefer by telephone.

Realisation

We will help you realise your investment if and when you decide to do so.

This service does not include any of the following:

Other assets

The service does not include advice in relation to your other assets (other than ensuring that your objectives and risk profile for the assets covered by this Service Description remain appropriate in the context of your overall circumstances).

Taxation changes

The service does not include a review of this investment should this be necessary as a result of changes in taxation rules. If such a change in taxation rules occurred, we would make a proposal to review your affairs at the time.

Valuations

The service does not include any work involved in obtaining independent valuations of the unquoted company(ies) which make up the investment. Where the companies or managing agents provide valuations which they have performed or commissioned, we will comment on those figures but will not endeavour to obtain independent valuations.

Proportionality, materiality, liability

We will apply reasonable care in ensuring that the data used is complete and accurate but do not guarantee that we will achieve this. We rely on data supplied by you and by other parties, and are not responsible for the accuracy or completeness of data supplied by others.

We will exercise judgement in how often to obtain up to date valuations and in deciding how much resource to spend verifying data.

We will apply reasonable care in ensuring that any recommendations made are suitable for you based on our assessment of your circumstances and attitude to risk. However, we do not give any guarantees regarding future performance of Solar Energy Investments and we are not responsible for any losses you may incur (including any missed opportunities to make a gain) as a result of following any advice given unless it can be shown that we were negligent.

Agreed fees

The fee for this service is 2.5% of the value of the funds invested plus 0.5% pa of the value of the investment for follow up services. No fees are payable if you decide not to invest. If you invest less than £25,000, we calculate the fees on a value of £25,000.

If the Firm has the opportunity to receive commission in respect of the assets advised on under this agreement, we may offer you the option to use this to reduce or meet the fees for this service. If the commission exceeds the fees that would otherwise be payable, the

excess may be rebated or (with your agreement) be used to meet fees for other services provided by the Firm. The Firm will disclose all commissions received in relation to these assets.

Note that whilst our fee includes the work involved in us arranging to place the trade, it does not include any fees which would be levied by the platform or dealers with whom the trades are placed. Those fees would be payable by you in addition to our fees.

The fees described above are exclusive of VAT. If we need to add VAT we will do so at the prevailing rate. Our view is that we will not need to add VAT to the fees for this service because we believe the main element of the service is exempt from VAT.

Timescale, availability of service and term

Our due diligence and personal recommendation will be completed before 1 December 2011 or within one month of your instruction to proceed if this is later. (These timescales are dependent on you answering our questions promptly.)

The meeting to discuss realising the investment will be held at your request during our normal working hours, which are Monday to Friday 9am to 5pm, and will be arranged at a mutually convenient time a number of weeks in advance.

This agreement commences on the date you instruct us to proceed and will continue until terminated by either party or completion of the realisation of your investment.

In the event that either you or we wish to terminate the agreement, notice of termination should be given in writing and will be effective 1 month from the date notice is given. We will complete reports from any meetings held prior to the termination date and fees will continue to be charged up to the termination date.

Personnel

This project is being handled by Jonathan Fry assisted by David Carr and Lee Jacobs. Our approach is collegiate and these personnel will work with other individuals in the firm as appropriate.

Regulation

This service is regulated by the Financial Services Authority.