3rd Annual - Family Office Investment Summit - 11th & 12th May 2011, London

Innovative investment strategies for today's family office

Day 1 – 11th May

08.20	**DAY ONE : Registration**
08.50	**Chairman's opening address: Ian Morley, Chairman, WENTWORTH HALL**
09.00	**KEYNOTE ADDRESS: Global macroeconomic analysis: Is this a recovery set for sustainable growth?** ▪ Overview of the current global investment landscape ▪ Inflation or deflation: Where does the threat lie? ▪ Outlook for 2012: Identifying the key investment opportunities **Patrick Minford CBE, Professor of Applied Economics, CARDIFF BUSINESS SCHOOL, CARDIFF UNIVERSITY**
09.30	**Chief Investment Officer roundtable: Asset allocation in the 'new normal' era** ▪ How has the financial crisis motivated new thinking for family office investors? ▪ Benefiting from volatile market conditions ▪ The hunt for high returns in the current low return environment ▪ Challenges to creating an uncorrelated portfolio ▪ Wealth creation v wealth preservation **Moderator: Ian Morley,** Chairman, WENTWORTH HALL **Caroline Butler,** Investment Director, LORD NORTH STREET **Jean-Yves Chereau,** Chief Investment Officer, HALKIN INVESTMENTS LLP **John Moore-Stanley,** Head of Investments, CARDONA LLOYD **Michael Turner,** Head of Global Strategy & Asset Allocation, ABERDEEN ASSET MANAGEMENT **John Veale,** Chief Investment Officer, STONEHAGE
10.20	**Morning coffee and networking break**
10.50	**Investment opportunity showcase: Four quick fire product pitches from leading investment managers followed by discussion and Q&A** **Tiffany Essex ,** Fund Manager- RAB Global Mining and Resources Strategy , RAB CAPITAL **Aruna Karunathilake,** Portfolio Manager, FAST UK Fund, FIDELITY INTERNATIONAL **Speaker to be confirmed**, ABERDEEN ASSET MANAGEMENT **Uri Landesman**, President and Managing General Partner, PLATINUM PARTNERS
11.50	**Strategic allocation debate: Enhancing commodity returns and minimising risk** ▪ Why invest in commodities: Current trends and attitude to risk in family offices ▪ Adapting your investment strategy to accommodate commodity investment ▪ Opportunities for investment: Adding gold and metals to your portfolio ▪ Meeting wealth preservation goals: Optimising long term exposure to commodities **Moderator: Ian Morley,** Chairman, WENTWORTH HALL **Chris Wyllie,** Chief Investment Officer, IVEAGH PRIVATE INVESTMENT HOUSE **Helyette Geman,** Director, COMMODITY FINANCE CENTRE, UNIVERSITY OF LONDON & ESCP EUROPE
12.30	**Lunch**
	The Family Office and the Manager:

	Effective hedge fund portfolio construction, manager selection and risk monitoring
13.30	**Family office viewpoint:** ▪ Understanding the key objectives of the hedge fund portfolio ▪ Deciding which strategies should be excluded ▪ Evaluating the right criteria for manager selection and how often performance should be reviewed **Laurent Jeanmart,** Director, SIGNIA WEALTH
13.55	**The managers viewpoint:** ▪ Why? The rational behind hedge fund investing ▪ How? Hedge fund optimal integration in a traditional portfolio ▪ How Much? Optimal allocation to hedge fund strategies **Mathieu Vaissié,** Senior Portfolio Manager, LYXOR ASSET MANAGEMENT
14.20	**Discussion and Q&A**
14.35	**Investment opportunity showcase: Three quick fire product pitches from leading investment managers followed by discussion and Q&A** **Jonathan Slater,** Co-CEO, LANDERICUS (TRADERISKS) **Mark Townsend**, Portfolio Manager, ASSET VALUE INVESTORS **Mike Azlen**, CEO, Frontier Investment Management, FRONTIER INVESTMENT MANAGEMENT
15.25	**Afternoon coffee and networking break**
16.00	**Interactive discussion: Strategic approaches to effective currency management** ▪ Defining what foreign exposure is for a family office and identifying how much is in your portfolio ▪ How should family offices view their long term approach to currency management? ▪ Assessing currency funds to manage exposure risk ▪ Currency as an asset class ▪ How effective is diversification as a management tool? **Moderator: Ian Morley**, Chairman, WENTWORTH HALL **Jonathan Bell,** Chief Investment Officer, STANHOPE CAPITAL **Dan Briggs,** Chief Investment Officer, FLEMING FAMILY & PARTNERS **Frederick Shepperd,** Managing Director, SHEPPERD INVESTORS AG
16.40	**Champagne roundtables - A selection of roundtables hosted by experts on a specific topic area** Roundtable one: **Asian local currency short duration bonds - the new safe haven?** • Asia's local currency bond markets are investable • Asian governments are solvent • Asian currencies are set to appreciate Hosted by **Donald Amstad,** Director, Business Development, ABERDEEN ASSET MANAGEMENT Roundtable two: **Delivering alpha in a multi-strategy hedge fund** • What's driving returns today? • Keeping performance uncorrelated • Outlook for this year and beyond Hosted by **Uri Landesman**, President and Managing General Partner, PLATINUM PARTNERS Roundtable three: **Investing in metals and mining** • Why invest in the sector?

	• Why play the sector via equities rather than through the physical commodities? • What are the dynamics driving the sector and why is the supply side so important? Hosted by **Tiffany Essex,** Fund Manager, RAB Capital Roundtable four: **The potential for value destruction in a rising inflation/interest rate environment** • In uncertain times what should we look for in a property company? • Where could we best seek growth and protection from inflation? • What are we seeking to gain from, and to give to, the companies in which we invest? • What is the correlation between returns from listed property shares and inflation? Hosted by **Mark Townsend**, Fund Manager, ASSET VALUE INVESTORS Roundtable five: **Intelligent Hedge Fund Investing** • Understanding Underlying Risk Factor Exposures • Determining the Opportunity Set • Designing the Optimal Dynamic Strategy Vincent Lauwick, Institutional Sales, Europe, **LYXOR ASSET MANAGEMENT** **Roundtable six: PROSPERITY CAPITAL MANAGEMENT** **Roundtable seven: FIDELITY INTERNATIONAL INVESTMENT** **Roundtable eight: LANDERICUS (TRADERISKS)** Roundtable nine: **Liquid and low risk method of accessing hedge fund returns** • How important is liquidity to a hedge fund investor and is there a tradeoff between liquidity and returns? • Hedge fund single manager blow up risk. Can this be avoided? • What are the true sources of hedge fund returns and can some of these be replicated with liquid instruments at low cost? Hosted by **Mike Azlen,** CEO, Frontier Investment Management, FRONTIER INVESTMENT MANAGEMENT **Roundtable ten: M&G INVESTMENTS**
17.20	Chairman's closing remarks: **Ian Morley, Chairman, WENTWORTH HALL**
17.30	Cocktail Reception

Day 2 – 12th May

08.20	**DAY TWO: Registration**
08.50	Chairman's opening address: **Ian Morley, Chairman, WENTWORTH HALL**
09.00	**KEYNOTE ADDRESS: Where and where not to invest in the current economic environment** ▪ What's the economic base case? ▪ Are equities sufficiently inexpensive to promise an attractive risk-reward ratio? ▪ Is sovereign debt still able to effectively protect your portfolio? ▪ Is a less crowded hedge fund market with less leverage a compelling case to invest? ▪ Should you tap commodities to offset inflation concerns or ride the economic upswing? **Wolfgang Seidel,** Finance Professor, ESCP EUROPE **and** Chief Investment Officer, PRIVATE FAMILY OFFICE
09.30	**The 2011 investment debate: Active versus Passive investing** - Two senior executives put forward their arguments followed by Q&A ▪ Evaluating the rise in passive investing ▪ Understanding the benefits of active investing in a family office portfolio ▪ Cost considerations ▪ Is the growth in the ETF market likely to continue? **Jonathan Fry,** Director, FRY FAMILY OFFICE **John Moore-Stanley,** Head of Investments, CARDONA LLOYD

10.20	**Morning coffee and networking break**
10.40	**Investment opportunity showcase: Four quick fire product pitches from leading investment managers followed by discussion and Q&A** **Andreas Johansson ,** Portfolio Manager , SEB **Jim Leaviss**, Fund Manager and Head of M&G INVESTMENTS
11.40	**Strategic allocation debate: Is China's growth sustainable?** ▪ Will China play an increasing role in family office investments? ▪ Assessing the risk and return profile of China ▪ Evaluating the other opportunities found in emerging markets ▪ Best practice in gaining exposure to emerging markets **Moderator: Robert Anthony,** Principal Partner, ANTHONY AND CIE **Edward Collins,** Chief Investment Officer, HANSON CAPITAL **Tushar Patel,** Chief Investment Officer, HFIM **Carol Seah,** Managing Director, WYNNES FAMILY OFFICE
12.30	Lunch
13.30	**Interactive discussion: Future investment strategies for private equity investors** ▪ Overview of private equity landscape ▪ Key criteria for fund allocation and return expectations ▪ Effective methods for accessing private equity ▪ Addressing early start issues ▪ Will private equity remain a key asset class for family office investors? **Moderator: Ian Morley,** Chairman, WENTWORTH HALL **Robert Anthony,** Principal Partner, ANTHONY AND CIE **Michael George,** Managing Partner and Member of the Executive Investment Committee, MAXCAP PARTNERS **Daniel Piette,** Member of the Executive Committee, Investment Funds, LVMH
14.10	**Expert view: Cash: The forgotten asset class** ▪ What do family office investors see as cash? ▪ The importance of cash post crisis ▪ Strategies to maximise cash returns ▪ Managing the threat of inflation **Jonathan Fry,** Director, FRY FAMILY OFFICE
14.40	**Interactive discussion: Identifying the trends and managing risk to optimise your real estate portfolio** ▪ Emerging trends and demand analysis ▪ Evaluating strategic approaches ▪ Managing risk in real estate ▪ Overseas property – a preferred investment solution? ▪ Real estate outlook 2011 and beyond **Moderator: Robert Anthony,** Principal Partner, ANTHONY AND CIE **Rico Baumgartner,** CEO, BAUMGARTNER FREY FAMILY OFFICE **Sanjeet Bhavnani,** Managing Director, SB VENTURES **Frederick Shepperd,** Managing Director, SHEPPERD INVESTORS AG
15.20	**Chairman's closing remarks: Ian Morley, Chairman, WENTWORTH HALL**
15.30	**Afternoon coffee and networking break**
1.00	**End of conference**