

INVESTMENT

DEPOSIT BOND

LEGAL & GENERAL

Type: Six-year deposit deposit bond nine.

Description: Legal & General has extended its structured deposit bond range with the launch of six-year growth deposit bond

nine. The bond offers investors a minimum return of 13 per cent at maturity, or up to a maximum of 50 per cent of their original investment if the FTSE 100 index has 100 per cent of any capital growth, subject to averaging. It aims to return the investors' original capital at the end of the six-year fixed term at 26 October 2017.

Conditions: The minimum investment is £500 and the bond is available as a deposit plan for individuals, pension trustees, charities and corporate applications, cash Isa applications up to a maximum of £5,340 and for cash Isa transfers for which there is no maximum.

The last date for Isa transfers is 23 September. The closing date for all other applications is 7 October. Commission is 3 per cent of the sum invested. The deposit taker is Royal Bank of Scotland.

Contact: www.landgstructuredproducts.com

VERDICT

James Scott, head of intermediary sales of London-based IFA Jonathan

Fry & Co, said: "Investors may feel the current level of the FTSE 100 is an attractive entry point however they should be aware that the product does not actually strike until 26 October 2011 in which time the FTSE 100 may have rallied. Major high street banks and building societies are currently offering fixed rates in excess of 4.5 per cent a year on 'vanilla deposits', that is, without equity risk.



ISA

SANTANDER

Type: Minimum guaranteed rate Isa.

Description: Santander has launched flexible Isa issue four. For the first 12 months the account will pay a minimum guaranteed rate of 2.81 per cent AER, tracking at 2.31 per cent above the base rate. The product also allows easy access to the money without notice or penalty.

Conditions: Flexible Isa issue four is